

8th International Conference
Economic Challenges in Enlarged Europe
 19 – 21 June 2016, Tallinn, Estonia

Conference Program

Sunday, 19 June 2016

14.00 – 18.40	Registration	Conference registration desk open in Hotel Euroopa
15.00 – 18.00	Tallinn City Tour	The guide will meet those who have registered for the tour near the conference registration desk in Hotel Euroopa from where the bus will depart
19.00 – 21.30	Welcome Reception	Welcome greeting, food and drinks in the medieval Tallinn City Theatre in the Old Town. You are welcome to join when we start to walk at 18.40 from Hotel Euroopa to the Welcome venue

Monday, 20 June 2016

9.00 – 10.00	Registration	Conference registration desk open in Hotel Euroopa
10.00 – 11.00	Session 1: Plenary Session	Hotel Euroopa Room: Lääne-Euroopa
	Welcome	Aaro Hazak* Tallinn University of Technology
	Greece's Three-Act Tragedy: A Simple Model of Grexit vs. Staying Afloat inside the Single Currency Area ‡ <i>(a paper with Yu-Fu Chen)</i>	Michael Funke* Professor Hamburg University
11.00 – 11.30	Coffee break	Hotel Euroopa Conference Centre
11.30 – 13.00	Session 2: Macroeconomics	Hotel Euroopa Room: Põhja-Euroopa
	Revisiting Economic Growth in Central and Eastern Europe. Convergence, Capital Flows and Crisis	Karsten Staehr* Tallinn University of Technology / Bank of Estonia
	Income convergence and R&D spillovers of the EU regions: Spatial econometric approach	Andrea Furková* University of Economics in Bratislava
		Michaela Chocholatá* University of Economics in Bratislava
	Regional convergence in the European Union	Marta Kuc* Gdansk University of Technology

11.30 – 13.00	Session 3: Finance	Hotel Euroopa Room: Ida-Euroopa 1
	Trading costs, short sale constraints, and performance of the stock market anomalies in emerging Europe	Adam Zaremba* Poznań University of Economics and Business Jerzy Nikorowski BGŻ BNP Paribas
	High-frequency trading and price volatility in the British stock market	Juraj Hruška* Masaryk University Oleg Deev Masaryk University
	Investor education and trading activity in the stock market	Kristjan Liivamägi* Tallinn University of Technology
11.30 – 13.00	Session 4: Economic environment	Hotel Euroopa Room: Ida-Euroopa 2
	Inflation volatility, monetary policy, and exchange-rate regimes in central and Eastern Europe: Evidence from parametric and nonparametric analyses	Scott W. Hegerty* Northeastern Illinois University
	Determinants of foreign direct investment in Central and Eastern Europe: Effects of integration with the European Union	Hanna Makhavikova* OvGU Magdeburg, FWW
	EU taxes as genuine own resource to finance the EU budget – Pros, cons and sustainability-oriented criteria to evaluate potential tax candidates	Margit Schratzenstaller Austrian Institute of Economic Research Alexander Krenek* Austrian Institute of Economic Research Danuše Nerudová Mendel University Brno Marian Dobranschi Mendel University Brno
13.00 – 14.00	Lunch	Restaurant Olive Hotel Euroopa, Ground floor
14.00 – 15.30	Session 5: Macroeconomics	Hotel Euroopa Room: Põhja-Euroopa
	Asymmetric information in Central Bank communication with the general public	Eric Dehay* Artois University Nathalie Levy* University of Tours
	Lithuania in the Euro area: Monetary transmission and macroprudential policies	Margarita Rubio Sanchez* University of Nottingham Maria Rosaria Comunale Bank of Lithuania
	The role of bank balance sheets in monetary policy transmission. Evidence from Poland	Mariusz Kapuściński* Narodowy Bank Polski / Warsaw School of Economics

14.00 – 15.30	Session 6: Finance	Hotel Euroopa Room: Ida-Euroopa 1
	Central bank preferences and banking sector vulnerability	Gregory Leveuge Laboratoire d'Economie d'Orléans Yannick Lucotte* Bank of Estonia/ Paris School of Business Florian Pradines-Jobet Laboratoire d'Economie d'Orléans
	Shifting currency mismatch losses: Effects on corporate debt overhang and leveraged banks	Egle Jakucionyte* Tinbergen Institute / University of Amsterdam Sweder J. G. van Wijnbergen Tinbergen Institute / University of Amsterdam
	External finance and the introduction of the euro: firm level evidence on debt and equity issues	Karin Jõeveer* Tallinn University of Technology Peter Toth National Bank of Slovakia
14.00 – 15.30	Session 7: Economic environment	Hotel Euroopa Room: Ida-Euroopa 2
	New evidences regarding the tax-spending nexus in Romania through wavelet analysis	Mihai Mutascu* University of Orléans/ West University of Timisoara
	An inference about relationship between evolution of the EU political structure and the EU budget	Mirac Yazici* Nevsehir Hacı Bektaş Veli University
	Sustainability-oriented EU taxes: The example of a European carbon based-ticket tax	Alexander Krenek* Austrian Institute of Economic Research Margit Schratzenstaller Austrian Institute of Economic Research
15.30 – 16.00	Coffee break	Hotel Euroopa Conference Centre
16.00 – 17.30	Session 8: Macroeconomics	Hotel Euroopa Room: Põhja-Euroopa
	Competitiveness and export performance of CEE countries	Beata K. Bierut* Narodowy Bank Polski Kamila Kuziemska-Pawlak Narodowy Bank Polski
	Gross export versus export in value added: determinants and policy implications for manufacturing sectors in selected CEE countries	Aleksandra Kordalska* Gdansk University of Technology Magdalena Olczyk* Gdansk University of Technology
	The impact of asset prices on the EU current account	Irina-Marilena Ban* Babeş-Bolyai University

16.00 – 18.00	Session 9: Finance	Hotel Euroopa Room: Ida-Euroopa 1
	Corporate investments, credit and financial strength: European evidence	Kaido Kepp Tallinn University of Technology Peeter Maripuu Tallinn University of Technology Kadri Männasoo* Tallinn University of Technology
	Concentration and fragility of the banking system in South Eastern European countries	Marta Bozina Beros* Juraj Dobrila University of Pula Arjana Brezigar Masten Natural Sciences and Information Technologies Ana Grdovic Gnip Juraj Dobrila University of Pula
	Timing of quarterly earnings announcements – Does the tone of the news and the market sentiment matter?	Laivi Laidroo* Tallinn University of Technology Joonas Joost Tallinn University of Technology
	Influence of educational system on financial literacy and behavioural finance	Věra Jančurová* Masaryk University Josef Nešleha* Masaryk University
16.00 – 18.00	Session 10: Economic environment	Hotel Euroopa Room: Ida-Euroopa 2
	Spatial econometric analysis of attained education across NUTS2 regions of European Union	Michaela Chocholata* University of Economics in Bratislava Andrea Furková* University of Economics in Bratislava
	Reflection of the economic crisis in consumer and entrepreneurs sub-sectors	Stanislava Hronová* University of Economics, Prague Richard Hindls* University of Economics, Prague Luboš Marek* University of Economics, Prague
	Intra-industry trade as a measure of specialisation changes in EU-10 countries in 1995-2014	Elzbieta Kawecka-Wyrzykowska* Warsaw School of Economics
	The success secret of German companies: Determinants for trade with Sub-Saharan Africa	Johannes Ole Bockmann* Hospital Engineering GmbH
19.00 – 22.00	Conference Dinner	Restaurant Kaerajaan (walking distance from Hotel Euroopa). You are welcome to join at 18.40 when we will start to walk there from Hotel Euroopa.

10.00 – 11.30	Session 11: Macroeconomics	Hotel Euroopa Room: Põhja-Euroopa
	Forecasting the Estonian inflation rate with factor models	Nicolas Reigl* Bank of Estonia / Tallinn University of Technology
	The impact of inflation expectations on Polish consumers' spending and saving	Filip Premik Narodowy Bank Polski / Warsaw School of Economics Ewa Stanisławska* Narodowy Bank Polski
	Factors driving inflation expectations of consumers: Does inflation forecast matter?	Magdalena Szyszko* WSB Poznan School of Banking Piotr Płuciennik* Adam Mickiewicz University
10.00 – 11.30	Session 12: Finance	Hotel Euroopa Room: Ida-Euroopa 1
	International endogenous growth, macro anomalies, and asset prices	Patrick Grüning* Bank of Lithuania
	Is there a competition-stability trade-off in European banking?	Aurélien Leroy Laboratoire d'Economie d'Orléans Yannick Lucotte* Bank of Estonia / Paris School of Business
	New evidence on the relationship between banking market competition on bank risk-taking	Kalle Ahi* Tallinn University of Technology Laivi Laidroo* Tallinn University of Technology
10.00 – 11.30	Session 13: Economic environment	Hotel Euroopa Room: Ida-Euroopa 2
	An evolution of retail service quality: The retail sector in Estonia - 1999-2014	Brent McKenzie* University of Guelph
	Embedding creativity and design in SMEs practices – a way towards smart specialisation	Laima Gerlitz* University of Applied Sciences, Technology, Business and Design
	Gender quotas and entrepreneurial versus governmental entities and institutions in Slovakia	Daniela Nováčková* Comenius University Darina Saxunová Comenius University
11.30 – 12.00	Coffee break	Hotel Euroopa Conference Centre
12.00 – 13.00	Session 14: Plenary Session	Hotel Euroopa Room: Lääne-Euroopa
	The Evolution of Post-Communist Economic Systems †	Gerard Roland* Professor University of California, Berkeley

13.00 – 14.00	Lunch	Restaurant Olive Hotel Euroopa, Ground floor
14.00 – 15.30	Session 15: Labour economics	Hotel Euroopa Room: Põhja-Euroopa
	Supply shocks on unemployment in Central and Eastern Europe	Juan Carlos Cuestas* Bank of Estonia Luis A. Gil-Alana University of Navarra
	Pushed into necessity? Gender gaps in the labor market and entrepreneurship of women	Magdalena Smyk* University of Warsaw Joanna Tyrowicz University of Warsaw / National Bank of Poland
	Gender unemployment rate in terms of regional disparities	Kvetoslava Surmanová* University of Economics in Bratislava Marian Reiff University of Economics in Bratislava
14.00 – 15.00	Session 16: Finance	Hotel Euroopa Room: Ida-Euroopa 1
	Risk factors analysis and forecasting on the emerging markets	Anna E. Loukianova Saint-Petersburg State University Ekaterina Smirnova* Saint-Petersburg State University
	Volatility spillover in times of crises: Examining European stock markets	Martin T. Bohl Westfälische Wilhelms-Universität Münster Janusz Brzeszczynskik Westfälische Wilhelms-Universität Münster Jeanne Diesteldorf* Westfälische Wilhelms-Universität Münster
14.00 – 15.30	Session 17: Economic environment	Hotel Euroopa Room: Ida-Euroopa 2
	What do the global factors and European market have in common?	Mária Bohdalová* Comenius University in Bratislava Michal Greguš* Comenius University in Bratislava
	A conceptual reconciliation of the meanings of competition	Enn Listra* Tallinn University of Technology
	Financing via public-private partnership projects and their ethical and legislation pitfalls	Darina Saxunová* Comenius University
15.30 – 16.00	Coffee break	Hotel Euroopa Conference Centre

16.00 – 17.30	Session 18: Labour/Macroeconomics	Hotel Euroopa Room: Põhja-Euroopa
	Labor reallocation and demographics	Joanna Tyrowicz University of Warsaw/National Bank of Poland
	Linkage among exchange rate, price level and balance of payments: The case of the Czech Republic	Lucas van der Velde* University of Warsaw Tomáš Urbanovský* Masaryk University Tomáš Plíhal Masaryk University
	The impact of the FDI on the intra-industry trade in the automotive industry in the New EU member states	Łukasz Ambroziak* Warsaw School of Economics
16.00 – 18.00	Session 19: Economic environment	Hotel Euroopa Room: Ida-Euroopa 1
	Deprived areas as a barrier to urban development in small and medium cities in Mazovian region	Izabela Rudzka* Warsaw School of Economics
	The challenges using marketing communications in internet and traditional environment	Elina Radionova* University of Latvia Renāte Vidruska University of Latvia
	The Silk Road answer to Europe's growing pains	Brien Desilets* Claret Consulting
	Market protection of flat buyers	Marek Bryx* Warsaw School of Economics

* author(s) who will participate on the conference

‡ Participation on these two doctoral school seminars is for free